

Important Information About Opening A Legal Entity Account

Your business relationship is important to us. Our goal is to make the business account-opening process an efficient and pleasant experience for you. Effective May 11, 2018, all banks are subject to new rules under the Bank Secrecy Act that were enacted to aid the government in the fight against crimes, often used by legal entities, to evade financial measures that were designed to combat terrorism and other national security threats.

EACH time an account is opened for a legal entity, we are required to ask you for identifying information [name, address, date of birth, social security number], as well as identification documentation for:

- **EACH** individual that has 25% or more beneficial ownership in the legal entity; and,
- **ONE** individual that has significant managerial control of the legal entity.

If you are opening an account on behalf of a legal entity, you will be required to provide necessary documentation and to certify that this information is true and accurate to the best of your knowledge.

In order to make this process as efficient as possible, we suggest that you obtain the following information AND *a copy of the current Driver's License or unexpired government-issued identification* for EACH identified individual. If your business will frequently be opening new accounts/loans, please keep this information current and available to present EACH time you come in to establish a new account.

Provide the following for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, **owns 25 percent or more of the equity interests of the legal entity**:

Full Name & Title	Date of Birth	Physical Address (Street, City, State & Zip Code)	Social Security Number	% Owns	Copy of ID

☐ If checked, no individual owns 25% or more, directly or indirectly, of the legal entity.

Provide the following for **one individual with significant responsibility for managing the legal entity**, such as:

- An executive officer or senior manager (i.e., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or
- Any other individual who regularly performs similar functions.

Note: If appropriate, an individual listed under the ownership section above may also be listed in this section.

Full Name & Title	Date of Birth	Physical Address (Street, City, State & Zip Code)	Social Security Number